

**Sequoia Healthcare District
Operating Budget
Fiscal Year Ending June 30, 2011**

Sequoia Healthcare District	Assumption Number	Approved Budget 2009-2010	Proposed Budget 2010-2011
INCOME			
Rental Income	1	\$ 25,000	\$ 38,000
Tax Revenue	2	7,400,000	7,200,000
Investment Income	3	900,000	800,000
Interest Income	4	75,000	8,000
Pension Income	5	2,850,000	2,850,000
Return on Investment - Sequoia Hosp.	6	7,000,000	2,300,000
Total Revenues		\$ 18,250,000	\$ 13,196,000
EXPENSES			
Administrative Expenses			
Hospital Replacement Project		5,000	-
Admin. Expense	7	263,250	197,500
Board Health Insurance	8	55,000	45,000
Employee Health Insurance	9	25,000	20,000
Employee Retirement Benefit	10	15,000	12,500
Investment Fees		50,000	63,500
Office Supplies/Equip Maint		7,500	7,500
Purchased Services	11	10,000	5,000
Accounting fees	12	15,000	16,500
Board Expense		15,000	12,000
Association/Membership Fees		35,000	36,000
Public Relations	13	50,000	50,000
Communications	14	-	30,000
Web Site/IT		12,000	12,000
Pension Plan Expense	15	2,850,000	2,850,000
Insurance/D&O	16	50,000	30,000
Election Fees	17	-	250,000
LAFCO fees		8,500	8,000
Legal Fees	18	50,000	30,000
Bank Fees		200	100
Total Administrative Expenses		\$ 3,516,450	\$ 3,675,600
Grant Expenses			
Grant Admin Expenses	19	75,000	50,000
Children's Health Initiative		1,350,000	1,350,000
SFSU Nursing Program		1,000,000	1,000,000
Samaritan House Medical Clinic		570,343	570,343
Other Grants		100,000	100,000
San Mateo Medical Center		2,000,000	2,000,000
Ravenswood-Belle Haven Clinic		250,000	250,000
Community Grants Program	20	2,000,000	1,000,000
Sequoia Hospital Foundation Match		1,000,000	1,250,000
Total Grant Expenses		\$ 8,345,343	\$ 7,570,343
PROPERTY EXPENSES			
Maintenance	21	10,000	20,000
Utilities	21	12,000	15,000
Insurance/Property		5,000	2,000
Depreciation		130,000	150,000
Total Property Expenses		\$ 157,000	\$ 187,000
Program Expenses			
HeartSafe Program	22	250,000	250,000
School Health Program	23	-	1,500,000
		\$ 250,000	\$ 1,750,000
Total Expenses		\$ 12,268,793	\$ 13,182,943
Net Surplus/Loss	24	\$ 5,981,207	\$ 13,057