

SEQUOIA HEALTHCARE DISTRICT
Income Statements

Agenda Item No.3.c.
Board of Directors Meeting
12/3/08

	July	August	September	October	November	December	January	February	March	April	May	June	Year to Date	Budget 08-09
INCOME														
Rental Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	18,000.00
Tax Revenue	(1,182.94)	22,233.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	21,050.07	6,860,000.00
Investment Income	15,922.00	64,145.00	(151,727.00)	(137,874.00)	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	(209,534.00)	900,000.00
Interest Income	7,948.88	7,561.85	6,572.05	6,391.86	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	28,474.64	75,000.00
Return on Investment-SQ Hospital	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200,000.00
Pension Income	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,100,000.00
Total Income	22,687.94	93,939.86	(145,154.95)	(131,482.14)									(160,009.29)	11,153,000.00
EXPENSES														
Administrative Expenses														
Hospital Replacement Proj.	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	25,000.00
Strategic Planning	0.00	0.00	6,140.00	10,477.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	16,617.00	
Admin. Expense	4,359.96	5,312.40	4,608.05	6,511.65	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,707.00	205,000.00
Board Health Insurance	2,861.00	3,878.70	0.00	4,083.91	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,823.61	55,000.00
Employee Health Insurance	2,885.76	1,350.98	1,002.78	230.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,469.72	20,000.00
Employee Retire Benefit	141.70	155.91	83.70	223.20	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	604.51	5,000.00
Investment Fees	0.00	1,500.00	8,931.35	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	10,431.35	25,000.00
Office Supplies/Equip Maint	0.00	0.00	384.00	79.28	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	463.28	5,000.00
Purchase Services	3,983.00	5,096.00	5,434.00	8,661.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	23,174.00	50,000.00
Accounting fees	0.00	125.00	8,500.00	2,475.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	11,100.00	15,000.00
Board Expense	83.96	1.50	1,200.00	5,109.24	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	6,394.70	15,000.00
Associations/Membership	0.00	0.00	0.00	166.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	166.00	35,000.00
Public Relations	0.00	0.00	4,200.00	4,200.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	8,400.00	50,000.00
Web Site/IT	535.50	608.00	200.00	340.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	1,148.00	6,500.00
Pension Plan	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	2,200,000.00
Insurance	54,794.04	294.17	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	51,869.21	58,000.00
Election Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	200,000.00
LAFCO fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	7,200.00
Legal Fees	0.00	3,088.80	4,871.00	4,144.68	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	12,104.48	50,000.00
Bank Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	100.00
Total Admin. Expenses	65,890.42	21,326.40	45,554.88	46,701.16									179,472.86	3,026,800.00
Property Expenses														
Maintenance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	5,000.00
Appraisal Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	
Utilities	0.00	240.31	240.31	237.81	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	718.43	12,000.00
Property Insurance	812.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	812.00	5,000.00
Depreciation	5,140.00	5,140.00	5,140.00	5,140.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	20,560.00	55,000.00
Total Property Expenses	5,952.00	5,380.31	5,380.31	5,377.81									22,090.43	77,000.00

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	Jul	Aug	Sept	Oct	Nov	Dec	Jan	Feb	March	April	May	June	Year to Date	Budget 08-09
Grant Expenses														
Grant Admin Expenses	0.00	1,575.72	524.69	2,149.40									4,249.81	75,000.00
RWC School Nurses	50,000.00	0.00	0.00	0.00									50,000.00	100,000.00
Children's Health Initiative	0.00	0.00	0.00	0.00									0.00	1,350,000.00
SFSU Nursing Program	0.00	0.00	0.00	0.00									0.00	1,000,000.00
Grant (Samaritan House)	125,000.00	0.00	0.00	125,000.00									250,000.00	500,000.00
Other Grants	0.00	0.00	4,250.00	0.00									4,250.00	100,000.00
Sequoia Hospital Foundation			3,500.00	3,000.00									6,500.00	-
San Mateo Medical Ctr.	0.00	0.00	0.00	0.00									0.00	1,600,000.00
Community Grants 08-09	0.00	0.00	0.00	0.00									0.00	1,200,000.00
Total Grant Expenses	175,000.00	1,575.72	8,274.69	130,149.40									314,999.81	5,925,000.00
Program Expenses														
HeartSafe Program	6,238.88	55,565.63	43,071.67	17,753.48									122,629.66	260,000.00
Total Expenses	253,081.30	83,848.06	102,281.55	199,981.85									639,192.76	9,288,800.00
Net Surplus/Loss	(230,393.36)	10,091.80	(247,436.50)	(331,463.99)									(799,202.05)	1,864,200.00