

MINUTES OF SPECIAL MEETING
BOARD OF DIRECTORS
SEQUOIA HEALTHCARE DISTRICT
October 8, 2008
Sequoia Room, Sequoia Hospital,
170 Alameda de las Pulgas
Redwood City, CA 94062

<u>Directors Present</u>	<u>Directors Excused</u>	<u>Also Present</u>
Director Hickey Director Horsley Director Kane Director MacNaughton arrived at 4:50	Director Faro	Mr. Mahadevan, Interim Executive Director Mr. Hudak, Legal Counsel Ms. Johnson, Recorder

1. Call to Order

By: President Kane
Time: 4:10pm

2. Public Comment/Non-Agenda Items

Ms. Daniella Gasparini introduced seniors from Carlmont High School who are interested in a medical field. Staff at Sequoia Hospital act as mentors to the group.

Director Horsley reported that he, President Kane, Director Faro and Mr. Mahadevan attended the annual ACHD meeting. In addition to seminar on AB1234 training required by public officials, Director Horsley found the seminar on technology in the medical field to be very informative. President Kane noted that as a member of ACHD's Board of Directors, she attended the annual ACHD board meeting. Mr. Mahadevan reported that the closing speaker, Steve Pierce, is a resident of Woodside and offered praise for his personal experience with Sequoia Hospital.

3.a. - 3.c. Consent Calendar

Motion: To approve the Consent Calendar.

By: Director Horsley

Seconded by: President Kane

Vote: 3-0 (Director MacNaughton was not present for the vote)

Motion Passed

4. Executive Director Report

Mr. Mahadevan asked if there were questions regarding his report. Director Hickey requested that the District's web master be invited to attend a future meeting.

5.a. Amended Resolution 08-3 PERS Healthcare Coverage for District Employees

Motion: To waive reading of Resolution 08-3

By: Director Horsley

Seconded by: President Kane

Vote: 3-0

Motion Passed

Mr. Mahadevan explained that this resolution was adopted at the September 3, 2008 meeting, however, PERS representatives said that the paragraph entitled "Resolved (d)" should provide for retirees' contribution of 5% instead of 1% as stated in the earlier resolution.

Motion: To adopt amended Resolution 08-3.

By: Director Horsley

Seconded by: Director Kane

Vote: 2-1 with Director Hickey opposed; Director MacNaughton was not present for the vote.

Motion Passed

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5.b. Amended Resolution 08-4 PERS Healthcare Coverage for Board Members

Motion: To waive reading of Resolution 08-4

By: Director Horsley

Seconded by: President Kane

Vote: 3-0

Motion Passed

This resolution for board members is the same as for employees and is required by PERS. Mr. Mahadevan explained that in order to be eligible for healthcare benefits, PERS requires the District to join their pension plan and it must be offered to board members and employees, but they can choose to opt out of participation in the plan.

Motion: To adopt amended Resolution 08-4.

By: Director Horsley

Seconded by: President Kane

Vote: 2-1 with Director Hickey opposed; Director MacNaughton was not present for the vote.

Motion Passed

6.a. Consider Matching Grant to Sequoia Hospital Foundation in the Amount of \$2 Million

Daniella Gasparini stated that the Foundation has been very successful in raising donations with a matching grant partnership with the District. She understands that the District is completing its strategic planning and hopes the Foundation will be included in the District's future plans.

President Kane deferred action on this item to the next meeting so that all Board members could be present when the item is discussed.

6.b. Resolution 08-5 Appointing Plan Administrator for Sequoia Healthcare District Employees Pension Plan

Motion: To waive reading of Resolution 08-5

By: Director Horsley

Seconded by: President Kane

Vote: Unanimous

Motion Passed

Director MacNaughton arrived at 4:50 PM.

Audience member, Merla Murdock, asked what the qualifications are for the plan administrator. Mr. Mahadevan responded that he would be part of a Pension Plan's team. Investment decisions are based on recommendations by the Plan's investment advisor. The District CEO has always served as the Plan Administrator, therefore this appointment would allow him to fulfill the requirements of that role.

Motion: To adopt Resolution 08-5.

By: Director Horsley

Seconded by: Director MacNaughton

Vote: 4-0

Motion Passed

6.c. Resolution 08-6 Amending the Frozen Sequoia Healthcare District Employee Pension Plan to Reflect Recent Law Changes

Mr. Mahadevan reported that this resolution has not been provided by the Pension Plan's legal counsel, Mr. Sam Hoffman.

6.d. Listing Agreement With Bayside Realty Partners for 525 Veterans Boulevard, Redwood City

Motion: To accept the listing agreement with Bayside Realty Partners to lease out space at 525 Veterans at a 6% fee.

By: Director Horsley

Seconded by: Director MacNaughton

Vote: 4-0

Motion Passed

6.e. Amended Budget FYE June 30, 2009

Mr. Mahadevan reported that the amended budget reflects information not readily available when the original budget was prepared. Amendments are outlined in the budget footnotes and his cover memo.

Motion: To accept the amended budget FYE June 30, 2009.

By: Director Horsley

Seconded by: Director MacNaughton

Vote: 4-0

Motion Passed

6.f. Decision on Remodel of 525 Veterans Boulevard, Redwood City

President Kane stated she has concerns regarding the carport and other issues as presented in the exterior design and would also like the Board to consider relocating some of the interior doors and entrance door to the building. Director Horsley and Mr. Mahadevan expressed concern that the changes might unduly delay the project.

Motion: To authorize the Board subcommittee on 525 Veterans to review possible changes to the existing plans with the architect and finalize the design.

By: Director MacNaughton

Seconded by: Director Horsley

Vote: 4-0

Motion Passed

After reviewing the costs of stucco versus Ceraclad as outlined in Mr. Mahadevan's memorandum, it was the consensus of the directors not to use Ceraclad on the building's exterior.

7. Adjourn

Motion: At 5:55 PM, adjourn meeting.

By: Director Horsley

Seconded by: Director MacNaughton

Vote: 4-0

Motion Passed

Respectfully Submitted,

Don Horsley, Secretary